

Timothy P. Bianco

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Academic Employment

Allegheny College, Assistant Professor (Tenured Associate Professor effective Aug. 1, 2026)	2018 –
Bowling Green State University, Instructor of Economics	2008 – 2009

Education

University of Kentucky, (Lexington, KY)

Ph.D., Economics	2018
Master of Science, Economics	2015

Bowling Green State University, (Bowling Green, OH)

Master of Arts, Economics	2008
Bachelor of Science in Business Administration, Economics and Finance	2006

Research Interests

Empirical macroeconomics with a focus on credit markets, financial regulation, and monetary policy transmission; interests include time series econometrics and international macroeconomics.

Publications

- “The Effect of Household Debt on Safety-Net Participation” (with Nicholas Moellman), *Contemporary Economic Policy*, DOI: 10.1111/coep.70023, 2026.
- “Financial Reform and Mortgage Lending by Systemically Important Financial Institutions” (with Gary Cornwall and Beau Sauley), *Economics Letters*, Vol. 265, 112633, 2025.
- “Monetary Policy and Credit Flows: A Tale of Two Effective Lower Bounds” (with Ana María Herrera), *Journal of Economic Dynamics and Control*, Vol. 175, 105084, 2025.
- “Monetary Policy and Credit Flows”, *Journal of Macroeconomics*, Vol. 70, 103362, 2021.
- “SAFE: An Early Warning System for Systemic Banking Risk” (with Mikhail Oet, Dieter Gramlich, and Stephen Ong), *Journal of Banking & Finance*, Vol. 37, Issue 11, 4510-4533, 2013.
- “Systemic Risk Early Warning System: A Micro-Macro Prudential Synthesis” (with Mikhail Oet, Ryan Eiben, Dieter Gramlich, Stephen Ong, and Jing Wang) in *Handbook on Systemic Risk* (J.P. Fouque and J.A. Langsam, Eds.), Cambridge University Press, 791 - 846, 2013.

“Weighting Methods for Financial Stress Indices - Comparison and Implications for Risk Management” (with Dieter Gramlich and Mikhail Oet), *Journal of Financial Management & Analysis*, 25.2, 1-14, July - December 2012.

Federal Reserve Publications

“The Often-Ignored Regional Banking Sector” (with Lakshmi Balasubramanyan), *Economic Commentary*, No. 2015-01.

“The Cleveland Financial Stress Index” (with Mikhail Oet and Stephen Ong), *Economic Commentary*, No. 2012-04.

“Household Balance Sheets and the Recovery” (with Filippo Occhino), *Economic Commentary*, No. 2011-05.

“Inflation: Noise, Risk, and Expectations” (with Joseph Haubrich), *Economic Commentary*, No. 2010-05.

Working Papers

“Heterogeneous Effects of Economic Policy Uncertainty on Corporate Credit Growth: Evidence from U.S. Firms” (with Ana María Herrera, Elena Pesavento, and Ting-Yao Yan)

“Credit Reallocation and Bank Competition” (with Ting-Yao Yan)

“Housing Markets, Deregulation, and Mortgage Credit: Insights from Sand States and Other Regions” (with Gary Cornwall and Beau Sauley)

“Trade Flows and Credit Shocks in Global Supply Chains”

Professional Employment

Co-Director, Bruce R. Thompson Center for Business and Economics (CBE), Allegheny College

(Meadville, PA)

2020 – 2024

Research Assistant, Center for Business and Economic Research (CBER), University of Kentucky

(Lexington, KY)

2015 – 2018

Teaching Assistant, Department of Economics, University of Kentucky

(Lexington, KY)

2013 – 2015

Economic Analyst, Federal Reserve Bank of Cleveland

(Cleveland, OH)

2011 – 2013, Summer 2014

Research Analyst, Federal Reserve Bank of Cleveland

(Cleveland, OH)

2009 – 2011

Graduate Assistant, Department of Economics, Bowling Green State University

(Bowling Green, OH)

2007 – 2008

Teaching Experience

Allegheny College

ECON 101: Introduction to Macroeconomics
ECON 120: Bloomberg Essentials
ECON 201: Macroeconomic Theory
ECON 226: Money and Financial Institutions
ECON 251: International Economics
ECON 581: Topics in Business Cycles
ECON 582: Topics in International Economics
SWS 105: Generations in the Workplace

University of Kentucky

ECO 201: Principles of Economics I
ECO 202: Principles of Economics II
ECO 391: Economic and Business Statistics

Bowling Green State University

ECON 200: Introduction to Economics
ECON 203: Principles of Macroeconomics

Honors and Awards

Gatton Doctoral Fellowship, University of Kentucky, 2015 – 2017
Luckett Fellowship, University of Kentucky, 2016 – 2017
Chris Moore Spirit of Innovation Award, Federal Reserve Bank of Cleveland, 2012

Professional and Invited Presentations

Southern Economic Association Conference, Tampa, FL (2025)
Murray State University, Economics and Finance Department, Murray, KY (2023)
Southern Economic Association Conference, Fort Lauderdale, FL (2022)
University of Cincinnati, Economics Department, Cincinnati, OH, 2020 (postponed due to Covid-19)
Midwest Econometrics Group Meeting, The Ohio State University, Columbus, OH (2019)
Bureau of Economic Analysis, Office of the Chief Economist, Suitland, MD (2019)
Southern Economic Association Conference, Washington, DC (2018)
Centre College, Economics Department, Danville, KY (2017)
Kentucky Economics Association Conference, Western Kentucky University, Bowling Green, KY (2017)
Kentucky Economics Association Conference, University of Kentucky, Lexington, KY (2016)
Bank of Canada, Financial Markets Department (2013)
Federal Reserve Bank of Chicago, Fifth Annual Risk Conference (2012)
Federal Reserve Board, Financial Stability Division (2012)
24th Australasian Finance and Banking Conference, Sydney, Australia (2011)

Journal Referee

Empirical Economics, Journal of Economic Education, Journal of Macroeconomics